

**Friends of Matthias Baldwin Park Annual Financial and Membership Report  
January 1, 2020-December 31, 2020**

**FINANCIAL REPORT**

**Beginning Balance** (PNC Checking Account) **\$19,074.26**

**Income**

Dues	\$ 6,980.00
POT Reinvestment Grant Reimbursement	\$ 4,000.00
<b>Total Income</b>	<b>\$10,980.00</b>

**Expenses**

Contribution to City for Park Landscaping	\$ 3,500.00
Sprinklers: Maintenance	\$ 1,139.07
Sprinklers: Vandalism Repair	\$ 205.02
Bench Repairs due to Vandalism	\$ 277.69
Dog Waste Bags (2 orders)	\$ 434.96
D&O Coverage	\$ 551.00
Website Hosting	\$ 285.12
Microsoft Windows 365	\$ 75.59
Christmas Lights/Mortar for Wall Repair	\$ 73.24
Friends Brochures	\$ 55.26
Laminated Park Posters	\$ 34.91
PayPal Fees	\$ 149.82
<b>Total Expenses</b>	<b>\$ 6,781.68</b>

**Net Income** **\$ 4,198.32**

**Ending Balance** (PNC Checking Account) **\$23,272.58**

**Notes to Financial Report:**

The pandemic impacted our financial situation, both positively and negatively. Expenses were reduced because sadly we had to cancel all planned social events. Other expenses increased because the City stopped funding sprinkler maintenance; we don't know if this is a permanent change in City funding. Our anticipated income was significantly reduced when the City cancelled the planned Parks on Tap (POT) event. The number of Park visitors noticeably increased and new park uses were evident, e.g., exercise classes and personal training sessions; this was probably a major driver of the significant increase in our membership and dues. We received reimbursement of \$4,000. of our expenses from the Reinvestment Grant associated with our 2019 POT event, but that will not be available to us next year since there was no 2020 POT event. We also had unexpected expenses due to vandalism of the benches and sprinklers.

**MEMBERSHIP REPORT**

Our membership drive was extremely successful: 124 member households and \$6,980. in dues - a significant increase over 2019 when we had 66 member households and dues of \$3,825. And 73 of 2020's 124 member households were NEW members! While we have a comfortable cushion in our bank account, this is largely due to past POT events. POT's future is uncertain, so it is essential that we concentrate on maintaining and growing our membership and contributions – membership could become our sole source of income in the future. Names of members are kept at the office of the Treasurer.

Prepared on January 1, 2021 by Joan A. Markoe, Treasurer